

Cameron Mitchell Restaurants Solves their Vendor Payment Bottleneck



"Binary Stream's National Accounts for Payables product allowed us to reduce our vendor payment process by at least 50%. By creating parent vendors and assigning numerous subsidiary or child vendors to one parent account, we were able to reduce the number of checks we cut each month from 800 to 400."

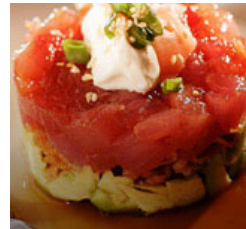
*-Kimberly Ho
Accounts Payable
Manager
Cameron Mitchell
Restaurants*

Cameron Mitchell Restaurants was facing a bottleneck in their vendor payment processing as they continued their expansions in 2005. With over 300 vendors and approximately 800 transactions a month, it was clear they needed to streamline their payment processes within Microsoft Dynamics GP. Once installed, Binary Stream's Manager Series solutions, National Accounts for Payables helped structure their vendors to dramatically reduce the number of checks they cut each month.

Based in Columbus, Ohio, Cameron Mitchell Restaurants is known for their culinary diversity, combining flavors from all over the American landscape to create their enticing and exciting dishes. Founded in 1993 by Cameron Mitchell, the chain of restaurants has expanded into over eight states with over thirty restaurants each having one of nine different cuisine concepts. As a company with a passionate philosophy for greatness, Cameron Mitchell has won customer approval as well as numerous culinary awards over the years including Industry Recognition Awards, the Best Place to Work in Columbus and The Richard Melman Concepts of Tomorrow Award, recognizing their innovative and evocative presence in the market.

Since inception, Cameron Mitchell's Restaurants were increasing in the number

of locations and in turn, so was the volume of vendor transactions. With over 30 restaurants each with numerous vendors, their accounting department was tied up taking a day and a half each month to write nearly 800 checks to pay their suppliers. "Cameron Mitchell Restaurants has over 30 locations in various states and from these operations we deal with over 300 vendors. We are still growing and it soon became apparent that the current accounting processes for paying all of these vendors was becoming increasingly cumbersome and time consuming," said Kimberly Ho, Cameron Mitchell's Accounts Payables Manager. The situation which was quickly becoming an important accounting bottleneck needed to be addressed. The sheer mass of vendor transactions resulting from their continued growth was becoming burdensome to the already busy accounting department.



“Binary Stream’s National Accounts for Payables greatly helped alleviate the bottleneck of cutting checks to our various vendors. Before we implemented the solution, this process took a day and half to complete each month. Now we are able to cut this time down to half a day. This has allowed me to focus on more productive tasks to keep up with Cameron Mitchell’s growth.”

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Binary Stream Software is a leading global Gold Certified Microsoft Business Solutions and ISV partner specializing in customizing and developing standard solutions for Microsoft Dynamics GP and offers solutions for the Healthcare, Telecommunications, Real Estate, Financial Services, and Wholesale Trade/Distribution industries.

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Case Study

Finding a Suitable Solution

When Cameron Mitchell Restaurants sought out a solution to streamline their vendor payment management issues, their Value Added Reseller referred them to Binary Stream’s National Accounts for Payables product. The National Accounts for Payables would allow Cameron Mitchell to use national accounts type functionality on the payables side of Microsoft Dynamics GP, promising them the ability to create hierarchical relationships between their vendors mimicking the relationships which existed between the vendors themselves in reality. By creating “parent and child” vendor associations, Cameron Mitchell would be able to assign many of their subsidiary or “child” vendors to a parent vendor account allowing them to cut checks only to the parents instead of the numerous child or subsidiary accounts. This solution offered them the ability to reduce the number of checks they cut a month and, consequently, decrease the time Kimberly spent on cutting checks.

Not just one, but several features of the National Accounts for Payables allowed Cameron Mitchell to streamline their vendor management. Through the national accounts maintenance window, users could set up parent and child vendor accounts and assign many child vendors

to an associated parent vendor. Once the vendor relationships were created, checks could be written to either the parent for some or all of the child vendor transactions, or the child vendors could be paid individually through the standard check printing processes. If Cameron Mitchell wanted to quickly pay all of their parent vendors they could also do this through the select payables checks window. At the end of this check creation process the Check Remittance Report would allow Kimberly to track where vendor payments were going and how all of their accounts were reconciled for both their parent and child vendors. The report provided a breakdown of the payments made to parent and child vendors and the associated transactions which had



payments applied to them.

After the National Accounts for Payables solution was evaluated, it looked like it was the right fit. Cameron Mitchell decided to go ahead and add the National Accounts for Payables to their Microsoft Dynamics GP system.

Return on Investment

After a week of installing and creating vendor relationships within the National Accounts for Payables solution, results were already being seen. Cameron Mitchell was able to significantly reduce the number of checks they issued a month from 800 to only 400. The time taken to cut these checks was also reduced by

more than fifty percent freeing up an entire day for Kimberly. With this extra time, Kimberly was able to focus on the future growth of the company and to continue Cameron Mitchell’s philosophy “To be better today than we were yesterday and better tomorrow than we are today.” for yet another day.